

Marina Bay Condominium Association

Board of Directors Meeting

Place: Marina Bay Clubhouse

December 6, 2017

OFFICIAL MINUTES

Approved

The Meeting was called to order at 6:00 p.m. by Steve Campbell

Officers/Directors Present: Steve Campbell, Barry Beauvais, Nancy Wright, Chris Beauvais, Tony Zambos and Felicia Berger

Officers/Directors Absent: None

Officer/Directors Resigned: George Strasdas

Management Present: Laura Green, LCAM

Laura Carlisle announced that notice was posted and mailed out to each member 14 days prior to the Board of Directors Budget meeting. The affidavit of mailing will be enclosed with the association's records.

The Board of Directors reviewed the minutes from the June 29, 2017 Meeting. MOTION: Barry Beauvais made a motion seconded by Nancy Wright to approve the minutes from the June 29, 2017 Meeting. The motion was carried 6-0.

Steve Campbell gave an update on the community through the Presidents Report.

- There have been a number of incidents of concern with the neighborhood. Some of the matters have not resolved in the usual manner so the association has forwarded the matter on to legal counsel.
- The entrance sign is in the process of being made and working with permitting.
- On November 15th George Strasdas resigned from the Board of Directors. The Board has accepted the resignation and with the Annual Meeting around the corner in February they will not fill the position.
- A resident has purchased an electric car and will be charging the vehicle on the property. The Board has approved the owner to use the electricity as long as it is monitored and any changes are reimbursed to the Association.

The Board reviewed the 2018 Proposed Budget. The Engineer was able to update the Reserves Study. MOTION: Tony Zambos made a motion seconded by Barry Beauvais to approve the Budget at \$1520 per quarter and to approve the 2018 Reserve Study. The motion carried 6-0.

MOTION: Steve Campbell made a motion seconded by Barry Beauvais to have management adjust the Balance Sheet to match the reserve balance as of October 2017 from the engineer's reserve study. The motion carried 6-0.

There being no further business the meeting was adjourned at 7:18 p.m.

Respectfully submitted by:

Marina Bay Condominium Association, Inc.