

**Tequesta Hills COA, Inc**  
**2017 APPROVED BUDGET**  
 January 1, 2017 - December 31, 2017

<b>Account</b>	<b>Category</b>	<b>Approved</b>	<b>Actual</b>	<b>Proposed</b>	
		<b>2016 Budget</b>	<b>9/30/2016</b>	<b>2017 Budget</b>	<b>Per Quarter</b>
<b>Income</b>					
04001	Maintenance Income	\$260,679.60	\$195,510.78	\$269,321.00	<b>\$740.00 Partially Funded</b>
04002	Reserve Members Assessment	\$50,359.00	\$37,769.22	\$50,359.00	<b>\$894.50 Fully Funded</b>
04004	Owner Interest Income	\$0.00	\$1,940.27	\$0.00	
04007	Misc. Income - Pool Keys	\$0.00	\$225.00	\$0.00	
04008	Application Fee Income	\$0.00	\$430.00	\$0.00	
04009	S/A Income Capital	\$0.00	\$17,750.00	\$0.00	
04101	Interest Income	\$0.00	\$0.00	\$0.00	
04102	Other Income	\$0.00	\$440.00	\$0.00	
	Subtotal Income	\$311,038.60	\$254,065.27	\$319,680.00	
<b>Operating Expenses</b>					
05001	Electricity	\$6,875.65	\$4,955.08	\$6,900.00	
05003	Water & Sewer	\$684.78	\$1,088.61	\$750.00	
05004	Trash Expense	\$3,221.13	\$2,077.00	\$3,000.00	
05009	Bulk Rate Cable TV	\$50,565.04	\$37,382.42	\$52,000.00	
05113	Pest Control	\$2,000.00	\$4,790.00	\$3,500.00	
05115	Landscape Services	\$40,000.00	\$33,236.15	\$42,000.00	
05117	Landscape Replacement	\$2,300.00	\$0.00	\$2,300.00	
05118	Tree Trimming	\$8,000.00	\$2,706.00	\$6,000.00	
05119	Quarterly Lawn Spraying	\$2,800.00	\$1,800.00	\$2,800.00	
05210	Pool/Pool Area Maint	\$6,500.00	\$3,972.93	\$6,000.00	
05333	Fire Extinguisher Inspection	\$500.00	\$233.73	\$500.00	
05334	Structure Sealing	\$5,000.00	\$0.00	\$2,500.00	
05335	Sidewalk Cleaning	\$3,500.00	\$0.00	\$3,500.00	
05336	General Maintenance	\$15,000.00	\$14,885.33	\$15,000.00	
05337	Fence Repair/Replace	\$5,000.00	\$3,180.07	\$2,000.00	
05339	Irrigation Maint. & Repair	\$6,000.00	\$3,368.29	\$6,000.00	
05400	Contingencies	\$6,000.00	\$9,992.88	\$15,000.00	
05550	Management Fees	\$15,552.00	\$11,664.00	\$15,571.00	
05551	Accountant Fee	\$2,500.00	\$0.00	\$2,500.00	
05552	Legal Fees & Costs	\$4,000.00	\$19,861.47	\$6,500.00	
05553	Postage, Printing & Supplies	\$2,600.00	\$718.44	\$2,400.00	
05554	Admin Fees	\$1,275.00	\$1,819.58	\$2,000.00	
05557	Property/Liab. Insurance	\$64,190.00	\$46,087.00	\$64,000.00	
05558	License Fees & Taxes	\$1,000.00	\$700.00	\$1,000.00	
05595	Bad Debt Expense	\$5,616.00	\$15,371.00	\$5,600.00	
	<b>Total Operating Expense</b>	\$260,679.60	\$219,889.98	\$269,321.00	
<p><b>WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.</b></p>					
	<b>Reserves Transfer</b>			<b>Partial Funding</b>	<b>Fully funding</b>
05661	Roof Mansard- Reserve	\$13,933.00	\$9,989.96	<b>\$13,933.00</b>	<b>\$27,775.00</b>
05662	Roof Flat Deck- Reserve	\$15,095.00	\$10,114.53	<b>\$15,095.00</b>	<b>\$35,154.00</b>
05663	Road- Reserve	\$5,680.00	\$4,789.74	<b>\$5,680.00</b>	<b>\$12,442.00</b>
05664	Pool Resurface- Reserve	\$2,651.00	\$1,710.27	<b>\$2,651.00</b>	<b>\$9,200.00</b>
05665	Fence - Reserve	\$12,000.00	\$10,180.74	<b>\$12,000.00</b>	<b>\$25,294.00</b>
05666	Paint	\$1,000.00	\$1,185.06	<b>\$1,000.00</b>	<b>\$7,240.00</b>
	<b>Total Reserves Transfer</b>	\$50,359.00	\$37,970.30	<b>\$50,359.00</b>	<b>\$117,105.00</b>
	<b>Total Expenses</b>	311,038.60	257,860.28	319,680.00	\$386,426.00