Tequesta Hills Condominium Association, Inc.

c/o Sea Breeze Community Management Services, Inc. 4227 Northlake Boulevard Palm Beach Gardens, FL. 33410 Phone: (561) 626-0917 Fax: (561) 626-7143

www.seabreezecms.com

November 2, 2018

Re: Notice of 2019 Budget Meeting and Vote to Partially Fund the Reserves

Dear Homeowners:

The Budget Meeting for Tequesta Hills COA, Inc. has been set for:

Date: December 4, 2018

Time: 6:00 pm

Location: Community Pool

The Budget is voted on by your Board of Directors, but as an owner within Tequesta Hills COA, Inc. you are welcome to attend the meeting.

To keep the assessments low, the Board must receive a majority of the unit owners vote to partially fund the reserves. The enclosed proxy provides an option to vote "yes" to partially fund the reserves or vote "no" to fully fund the reserves. If a majority of the community does not vote "yes" on the proxy then the 2019 assessments will be billed at \$939.50 per quarter and the reserves will be fully funded.

AGENDA

- 1. Call to Order & Establish Quorum of the Board for the Budget and Membership to waive fully funding Reserves
- 2. Proof of Notice of the Meeting
- 3. Approval of Previous Minutes
- 4. Count proxies and persons present to vote to waive fully funding the Reserves
- 5. Comment and discussion by unit owners
- 6. Consideration and approval of 2019 Budget by the Board of Directors
- 7. Adjournment

Sincerely,

Laura Carlisle, LCAM laura@seabreezecms.com Sea Breeze Community Mgt. Svcs., Inc. On behalf of Tequesta Hills COA, Inc. Board of Directors

Enc. Proposed 2019 Budget & Proxy