

# **Casa del Sol of Tequesta POA**

## **Board of Directors Budget Meeting Minutes**

**Thursday, December 21st, 2017, 4:30 pm**

Call to order at 4:33 pm; confirm quorum of board members- (4) Board Members present- John Huley, Tom Gaffney, Pat Ludwig, Nancy Michaleski. Manager Howard Rosenkranz present.

Approve prior meeting minutes. Motion by T. Gaffney, 2<sup>nd</sup> N. Michaleski, approved 4-0.

### **President's Report**

- a. Financials review- J. Huley led the discussion on the current expenditures for the year, why there is a loss on the income statement and discussed how the Owner's Equity portion of the balance sheet positively impacts the bank balance.

### **New Business**

- a. Review paint bids: additional questions on the bids to be answered by the vendors
- b. Comcast in the clubhouse- additional pricing from ATT/Direct TV to be gotten.
- c. Committees- fine committee, send an email blast to recruit members
- d. Landscaping – a meeting to be set up with ABL to go over projects, bids and work that needs to be done.
- e. Document discussion- revisions being worked on by N. Michaleski. In 2018 there will be a workshop, then a Board Vote and then a Membership vote that requires 67% of the Membership to pass.
- f. Holiday party on December 28<sup>th</sup> at 5:30pm.

Adjournment at 6:24 pm.